

Financing and realising energy efficiency and renewable energy projects in industry

Industrial energy technology and service providers have a new opportunity to finance and realise clean energy projects in Europe.

TrustEE, a consortium funded by the European Executive Agency for SMEs [Horizon 2020 programme](#), collaborates with industrial project developers to realise projects with performance-based payment schemes.

“We understand that even well developed clean energy projects face myriad financing challenges,” explains Dr. Winfried Braumann, a TrustEE partner with Reenag GmbH based in Austria. *“TrustEE’s role is to work with project developers to realise projects, using standardised risk assessment and project development tools and market-based financing. Our model is designed to address project risks per the needs of financial investors with minimum transaction costs. For example, we acquire insurance to address credit risks and can secure attractive third-party financing as needed.”*

In the coming months, TrustEE partners aim to qualify ten to fifteen industrial efficiency and renewable energy projects, working with a network of banks, insurance providers and financiers.

“Our goal is to replace industrial fossil-fuel powered thermal systems with energy efficiency measures, solar thermal, biomass, or biogas systems,” explains Christoph Brunner of AEE INTEC (Austria), which leads the TrustEE consortium. *“We know that there is great potential for clean energy to supply mid- and low-temperature thermal demands across industry sectors. We have successfully implemented solar thermal and biogas systems in the food and beverage industry, and want to build on this success across industry sectors.”*

On October 5, representatives from AEE INTEC (Austria), REENAG GmbH (Austria), and Fraunhofer ISE (Germany) will present the TrustEE business model and platform at a workshop at the [Alpbach Financial Symposium](#).

Industrial project developers who are interested in attending the 5 October workshop, or who want to discuss opportunities to work with TrustEE should email: Contact@trust-ee.eu.

A Horizon 2020 project investing in industrial energy efficiency and renewable energy projects



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